



FOR IMMEDIATE RELEASE

News Release

August 25, 2020

Asterion Warrants Expiring October 1, 2020

Vancouver, British Columbia: Asterion Cannabis Inc. (“Asterion” or the “Company”), is informing its shareholders that 1,481,360 common share purchase warrants (the “Warrants”) issued in connection with the Company’s October 1, 2018, non-brokered private placement, including 107,360 finder’s warrants, will expire on October 1, 2020. Each Warrant currently entitles the holder thereof to purchase one common share of the Company at an exercise price of \$1.00 per share.

About Asterion

Asterion Cannabis Inc. is a Canadian medicinal cannabis company with a wholly-owned Australian subsidiary, Asterion (Australia) Pty Ltd. With its cultivation to market strategy, the Company’s focus is leading and advancing cannabis agriculture, producing the highest quality, low cost, genetically uniform cannabis strains and cannabinoid products for global supply. The Australian government formally recognizes the Company with a [Major Project Status](#), and the Company has been [granted a medicinal cannabis license](#), a cannabis research license, and a manufacture license from the Australian Office of Drug Control.

Led by a highly experienced team with over 200 years of combined relevant credentials spanning – North America, Europe, the Middle East, and Asia-Pacific. Management experience with large scale projects includes medicinal cannabis, renewable energy, and capital markets.

On Behalf of the Board of Directors

“Stephen Van Deventer”

Chairman & Chief Executive Officer

For further information, please contact:

Stephen Van Deventer

+1-604-306-9669

ir@asterioncannabis.com

For private placement information, please contact:

Gregory Wall

First Penny Investments

+61-487-174-663

Greg.wall@firstpennyinvestments.com

Forward-Looking Statements:

This news release contains forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable Canadian and U.S. securities legislation, including the United States *Private Securities Litigation Reform Act of 1995*. All statements in this news release that are not purely historical are forward-looking statements and include statements regarding beliefs, plans, expectations and orientations regarding the future including, without limitation, the outcome and success of the Program, the development functionality and production capacity of the cannabis facility, and the Company’s anticipated business plans and prospect of success in executing its plans. Often, but not always, forward-looking statements can be identified by words such as “will”, “plans”, “expects”, “may”, “intends”, “anticipates”, “believes”, “proposes” or variations of such words including negative variations thereof and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Actual results could differ from those projected in any forward-looking statements due to numerous factors including, but not limited to, the inability of the Company to, among other things, successfully carry out the Program obtain the required regulatory approvals and financing required for the construction and operation of the cannabis facility, execute its proposed business plans and obtain the financing required to carry out its planned future activities. Other factors such as general economic, market or business conditions or changes in laws, regulations and policies affecting the biotechnology or medical cannabis industry and delays in obtaining governmental and regulatory approvals, may also adversely affect the future results or performance of the Company. These forward-looking statements are made as of the date of this news release and, unless required by applicable law, the Company assumes no obligation to update the forward-looking statements or to update the reasons why actual results could differ from those projected in these forward-looking statements. Although the Company believes that the statements, beliefs, plans, expectations, and intentions contained in this news release are reasonable, there can be no assurance that those statements, beliefs, plans, expectations, or intentions will prove to be accurate. Readers should consider all of the information set forth herein and should also refer to other periodic reports provided by the Company from time-to-time.

Readers are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly, are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements.